

Billing Code 7535-01

NATIONAL CREDIT UNION ADMINISTRATION

Submission for OMB Review; Comment Request

AGENCY: National Credit Union Administration (NCUA).

ACTION: Notice.

SUMMARY: The National Credit Union Administration (NCUA) will submit the following information collection request to the Office of Management and Budget (OMB) for review and clearance in accordance with the Paperwork Reduction Act of 1995, Public Law 104-13, on or after the date of publication of this notice.

DATE OF PUBLICATION IN THE FEDERAL REGISTER] to be assured of consideration.

ADDRESSES: Send comments regarding the burden estimate, or any other aspect of the information collection, including suggestions for reducing the burden, to (1) Office of Information and Regulatory Affairs, Office of Management and Budget, Attention: Desk Officer for NCUA, New Executive Office Building, Room 10235, Washington, DC 20503, or email at OIRA_Submission@OMB.EOP.gov and (2) NCUA PRA Clearance Officer, 1775 Duke Street, Alexandria, VA 22314-3428 or email at PRAComments@ncua.gov.

FOR FURTHER INFORMATION CONTACT:

Copies of the submission may be obtained by emailing PRAComments@ncua.gov or viewing the entire information collection request at www.reginfo.gov.

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SUPPLEMENTARY INFORMATION:

OMB Number: 3133-0129.

<u>Type of Review</u>: Reinstatement with change of a previously approved collection.

<u>Title</u>: Corporate Credit Unions, 12 CFR part 704.

Abstract: Part 704 of NCUA's regulations established the regulatory framework for corporate

credit unions. This includes various reporting and recordkeeping requirements as well as safety

and soundness standards. NCUA has established and regulates corporate credit unions pursuant

to its authority under sections 120, 201, and 209 of the Federal Credit Union Act, 12 U.S.C.

1766(a), 1781, and 1789. The collection of information is necessary to ensure that corporate

credit unions operate in a safe and sound manner by limiting risk to their natural person credit

union members and the National Credit Union Share Insurance Fund.

Affected Public: Private Sector: Not-for-profit institutions.

Estimated Annual Burden Hours: 483.

By Gerard Poliquin, Secretary of the Board, the National Credit Union Administration,

on May 10, 2016.

Dated: May 10, 2016.

Dawn D. Wolfgang,

NCUA PRA Clearance Officer.

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